



## Task Title: Credit and Credit Cards

OALCF Cover Sheet – Learner Copy

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**Learner Name:** \_\_\_\_\_

**Date Started (m/d/yyyy):** \_\_\_\_\_

**Date Completed (m/d/yyyy):** \_\_\_\_\_

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**Task Description:** The learner will research and compare various credit card rates and fees.

**Competency:** A: Find and Use Information

B: Communicate Ideas and Information

C: Understand and Use Numbers

D: Digital Technology

**Task Groups:** A1: Read continuous text

A2: Interpret documents

B3: Complete and create documents

C1: Manage Money

D3: Digital Technology

**Level Indicators:**

- A1.3: Read longer texts to connect, evaluate, and integrate ideas and information
- A2.3: Interpret somewhat complex documents to connect evaluate, and integrate information
- B3.1a: Make straightforward entries to complete very simple documents
- C1.1: Compare costs and make simple calculations
- D3: Experiment and problem-solve to perform multi-step digital tasks

**Materials Required:**

- Learner information and instructions (next page)
- Computer
- Pen, pencil or highlighter

Work Sheet

**Task 1: Check the rate of interest and fees on three common Canadian credit cards by going online to get the rate. Fill in the chart below.**

Answer:

a. Card name \_\_\_\_\_

Rate \_\_\_\_\_ % Fees \_\_\_\_\_

b. Card name \_\_\_\_\_

Rate \_\_\_\_\_ % Fees \_\_\_\_\_

c. Card name \_\_\_\_\_

Rate \_\_\_\_\_ % Fees \_\_\_\_\_

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**Task 2: Compare the three cards you checked in Task 1. Type the name of the card with the highest interest rate.**

Answer:

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**Task 3: Compare the three cards you checked in Task 1. Type the name of the card that has the least expensive fees.**

Answer:

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**Task 4: Many credit card companies offer low interest introductory rates for balance transfers from other credit cards. Using the internet, find two of these offers and record below the rates during and after the introductory period. Also, find and record any fees for balance transfer or annual fees.**

Answer:

**#1 Credit card name**

\_\_\_\_\_

**Rate of introductory offer**\_\_\_\_\_ **%**

**Rate after introductory period**\_\_\_\_\_ **%**

**Annual Fees?**

\_\_\_\_\_

**Balance Transfer Fees?**

\_\_\_\_\_

**#2 Credit card name**

\_\_\_\_\_

**Rate of introductory offer**\_\_\_\_\_ **%**

**Rate after introductory period**\_\_\_\_\_ **%**

**Annual Fees?**

\_\_\_\_\_

**Balance Transfer Fees?**

\_\_\_\_\_

\_\_\_\_\_