



## Task Title: Make a Budget for Personal Living Expenses

### OALCF Cover Sheet – Learner Copy

**Learner Name:** \_\_\_\_\_

**Date Started:** \_\_\_\_\_

**Date Completed:** \_\_\_\_\_

**Successful Completion:** Yes ☐ No ☐

**Goal Path:** Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

**Task Description:** The learner will create a monthly household budget to plan and track expenses.

#### Main Competency/Task Group/Level Indicator:

- Communicate Ideas and Information/Complete and create documents/B3.2b
- Understand and Use Numbers/Manage money/C1.3

#### Materials Required:

- Pen/pencil and paper and/or digital device
- Calculator or digital device with calculator function (optional)

## Learner Information

You want to make a monthly budget. Your monthly income is \$2,500.

You have been tracking expenses over the past four weeks. Your expenses each month are

- Rent: \$1,200
- Cellphone: \$50
- Personal care (haircuts, etc.): \$60
- Transportation: You take the bus into town Monday-Friday for work. Each one-way ticket is \$2.50
- Groceries: \$400

## Work Sheet

**Task 1: Make a chart showing your monthly expenses over the last 4 weeks. Total your monthly spending.**

Answer:

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**Task 2: How much money do you have left after you have paid these expenses?**

Answer:

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**Task 3: Write down two or three additional spending categories you would want each month. Estimate how much you would budget in each category. Your total budget cannot be more than your income.**

Answer:

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