



## Task Title: Money Math

### OALCF Cover Sheet – Learner Copy

**Learner Name:** \_\_\_\_\_

**Date Started:** \_\_\_\_\_

**Date Completed:** \_\_\_\_\_

**Successful Completion:** Yes ☐ No ☐

**Goal Path:** Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

**Task Description:** The learner will make calculations based on income, expenses, and purchases.

#### Main Competency/Task Group/Level Indicator:

- Understand and Use Numbers/Manage money/C1.2

#### Materials Required:

- Pen/pencil and paper and/or digital device
- Calculator or digital device with calculator function (optional)

Task Title: MoneyMath\_SI\_C1.2

### Learner Information

Making calculations involving money often requires interpreting word problems.

## Work Sheet

**Task 1: Sarah is paid weekly. She receives \$550.32 on weeks 1 and 3, and \$602.45 on weeks 2 and 4. How much does she earn in one month?**

Answer:

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**Task 2: Rent is \$900, Hydro and utilities are \$100 and Sarah's Bell bill is \$90 every month. Calculate the total of these three expenses.**

Answer:

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**Task 3: Sarah went shopping and purchased several items. Calculate the total of her purchases.**

- |                      |          |
|----------------------|----------|
| • Details            | \$48.38  |
| • Giant Tiger        | \$32.46  |
| • Walmart            | \$102.73 |
| • Zehrs              | \$55.89  |
| • Shoppers Drug Mart | \$15.37  |
| • The Dollar Store   | \$72.31  |
| • Wild Wing          | \$75.00  |

Answer:

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**Task 4: Sarah's balance in her account is \$649.88. She wants to buy a new couch and TV. Together they will cost \$1,500.00. Calculate her new balance if she purchases the couch and TV.**

Answer:

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**Task 5: Sarah uses her credit card to make the purchases and is charged 19% interest. Her balance is \$936.24. Calculate the interest for this month.**

Answer:

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**Task 6: Sarah wants to buy a car next year and would like to have a \$5,000 down payment. She wants to use one of her smaller paycheques entirely to begin to save. If she saved \$550.32 every month, how many months would it take to reach \$5,000?**

Answer:

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