



Task Title: Learning About Bank Accounts

OALCF Cover Sheet – Practitioner Copy

Learner Name: _____

Date Started: _____

Date Completed: _____

Successful Completion: Yes ☐ No ☐

Goal Path: Employment ☐ Apprenticeship ☐

Secondary School ☐ Post Secondary ☐ Independence ☐

Task Description: The learner will read a short text about different types of bank accounts and complete a questionnaire about their familiarity with these products.

Main Competency/Task Group/Level Indicator:

- Find and Use Information/Read continuous text/A1.1
- Communicate Ideas and Information/Write continuous text/B2.3
- Communicate Ideas and Information/Complete and create documents/B3.1a

Materials Required:

- Pen/pencil and paper and/or digital device

Learner Information

Many people have savings and/or chequing accounts. It is important to understand the differences between these accounts to determine which one is best for you.

Scan “Types of Bank Accounts” and “My Banking Situation”.

Types of Bank Accounts

A bank account is a safe place to put your money and help you save it.

The most common types of bank accounts are chequing accounts and savings accounts.

A chequing account is an account where you can write cheques and pay bills. It usually pays less interest than a savings account.

A savings account is an account where you earn interest on the money you put into it.

My Banking Situation

	Yes	No	I don't know
I keep money in a savings account			
I add money to a savings account whenever I can			
I have a chequing account			
I use my chequing account to pay bills			
I understand the fees my bank charges for different things			
I read my bank statements or check them online			
I use my bank account to send or receive money from family and friends			

Adapted from: Workbook 2 (abcmoneymatters.ca/resources)

Work Sheet

Task 1: What is the difference between a savings and a chequing account. List at least one reason why a person may choose each one.

Answer:

Task 2: Complete the “My Banking Situation” questionnaire. Read each statement and place one checkmark in each row.

Answer: No written response required here.

Task completed: Yes: ☐

Task 3: Write two or three sentences about anything from the questionnaire that you would like to learn more about. If you are familiar with everything on the questionnaire, write two or three sentences about a banking or financial topic you would like to learn more about.

Answer:

Answers

Task 1: What is the difference between a savings and a chequing account. List at least one reason why a person may choose each one.

Answer: A savings account is an account where you earn interest on the money you put into it. A chequing account is an account where you can write cheques and pay bills. It usually pays less interest than a savings account.

A person may choose a savings account to earn more interest. A person may choose a chequing account so they can write cheques and can more easily pay bills.

Task 2: Complete the “My Banking Situation” questionnaire. Read each statement and place one checkmark in each row.

Answers will vary.

Task 3: Write two or three sentences about anything from the questionnaire that you would like to learn more about. If you are familiar with everything on the questionnaire, write two or three sentences about a banking or financial topic you would like to learn more about.

Answers will vary.

Performance Descriptors

Levels	Performance Descriptors	Needs Work	Completes task with support from practitioner	Completes task independently
A1.1	reads short text to locate a single piece of information			
	decodes words and makes meaning of sentences in a single text			
	identifies the main idea in brief texts			
B2.3	writes texts to present information, summarize, express opinions, present arguments, convey ideas or persuade			
	manages unfamiliar elements (e.g. vocabulary, context, topic to complete tasks)			
B3.1a	makes a direct match between what is requested and what is entered			

This task: Was successfully completed ☐ Needs to be tried again ☐

Task Title: LearningAboutBankAccounts_I_A1.1_B2.3_B3.1a

Learner Comments:

Instructor (print):

Learner (print):